Form (3)

Sr, No. 858-A
Date 24-11-2017

THE REPUBLIC OF THE UNION OF MYANMAR
The Myanmar Investment Commission
PERMIT

Permit No. 031/2017 Date 24, November 2017

This Permit is issued by the Myanmar Investment Commission according to the section 25, sub-section (c) of the Myanmar Investment Law-

(1) Name of Investor MR. JACOBUS JOHANNES DE HEUS

(2) Citizenship DUTCH

(3) Residence Address HERTOG HENDRIKLAAN 13A, 3743DL, BAARN, THE NETHERLANDS

(4) Name and Address of Principal Organization DE HEUS ANIMAL NUTRITION B.V, RUBENSSTRAAT 175, 6717VE EDE, THE NETHERLANDS

(5) Place of incorporation THE NETHERLANDS

(6) Type of Business MANUFACTURING AND DISTRIBUTION OF ANIMAL FEED

(7) Place(s) of investment project PLOT NO. (LG-3-2 & LG-6-2), LOGISTIC AREA, ZONE 1A, MYOTHA INDUSTRIAL PARK, NGAZUN TOWNSHIP, MYINGYAN DISTRICT, MANDALAY REGION

(8) Amount of Foreign Capital US$ 14.599 MILLION

(9) Period for Foreign Capital to be brought in WITHIN (2) YEARS FROM THE DATE OF ISSUANCE OF MIC PERMIT

(10) Total Amount of Capital (Kyat) EQUIVALENT IN KYAT OF US$ 14.599 MILLION

(11) Construction period 12 MONTHS

(12) Validity of Investment Permit 50 YEARS

(13) Form of Investment WHOLLY FOREIGN OWNED

(14) Name of Company Incorporated in Myanmar DE HEUS MYANMAR LIMITED

24.11.17

Chairman

The Myanmar Investment Commission

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော် ★ မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင် ★
ပုံစံ ([illegible])
စာအမှတ် ၈၅၈-က
ရက်စွဲ ၂၄-၁၁-၂၀၁၇

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်
ခွင့်ပြုမိန့်

ခွင့်ပြုမိန့်အမှတ် ၀၃၁ /၂၀၁၇ ၂၀၁၇ ခုနှစ် နိုဝင်ဘာလ ၂၄ ရက်

မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ကော်မရှင်သည် မြန်မာနိုင်ငံ ရင်းနှီးမြှုပ်နှံမှု ဥပဒေပုဒ်မ ၂၅၊ ပုဒ်မခွဲ (ဂ) အရ ဤခွင့်ပြုမိန့်ကို ထုတ်ပေးလိုက်သည်-

(၁) **ရင်းနှီးမြှုပ်နှံသူအမည်** MR. JACOBUS JOHANNES DE HEUS

(၂) **နိုင်ငံသား** DUTCH

(၃) **နေရပ်လိပ်စာ** HERTOG HENDRIKLAAN 13A, 3743DL, BAARN, THE NETHERLANDS

(၄) **ပင်မအဖွဲ့အစည်းအမည်နှင့်လိပ်စာ** DE HEUS ANIMAL NUTRITION B.V, RUBENSSTRAAT 175, 6717VE EDE, THE NETHERLANDS

(၅) **ဖွဲ့စည်းရာအရပ်** THE NETHERLANDS

(၆) **ရင်းနှီးမြှုပ်နှံသည့်လုပ်ငန်းအမျိုးအစား** တိရစ္ဆာန်အစားအစာ ထုတ်လုပ်ခြင်းနှင့် ဖြန့်ဖြူးရောင်းချခြင်းလုပ်ငန်း

(၇) **ရင်းနှီးမြှုပ်နှံသည့်အရပ်ဒေသ(များ)** မြေကွက်အမှတ် (LG - ၃-၂ နှင့် LG - ၆-၂)၊ ထောက်ပံ့ပို့ဆောင်ရေးဘလောက်၊ ဇုန် ၁ အေ၊ မြို့သာစက်မှုဥယျာဉ်၊ ငါန်းဇွန်မြို့နယ်၊ မြင်းခြံ ခရိုင်၊ မန္တလေးတိုင်းဒေသကြီး

(၈) **နိုင်ငံခြားမတည်ငွေရင်းပမာဏ** အမေရိကန်ဒေါ်လာ ၁၄.၅၉၉ သန်း

(၉) **နိုင်ငံခြားမတည်ငွေရင်းယူဆောင်လာရမည့်ကာလ** ကော်မရှင်ခွင့်ပြုမိန့်ရရှိသည့်နေ့မှ ၂ နှစ်အတွင်း

(၁၀) **စုစုပေါင်းမတည်ငွေရင်းပမာဏ(ကျပ်)** အမေရိကန်ဒေါ်လာ ၁၄.၅၉၉ သန်းနှင့် ညီမျှသော မြန်မာကျပ်ငွေ

(၁၁) **တည်ဆောက်မှုကာလ/ ပြင်ဆင်မှုကာလ** ၁၂ လ

(၁၂) **ရင်းနှီးမြှုပ်နှံမှုခွင့်ပြုသည့် သက်တမ်း** ၅၀ နှစ်

(၁၃) **ရင်းနှီးမြှုပ်နှံမှုပုံစံ** ရာခိုင်နှုန်းပြည့် နိုင်ငံခြားရင်းနှီးမြှုပ်နှံမှု

(၁၄) **မြန်မာနိုင်ငံတွင် ဖွဲ့စည်းမည့် ကုမ္ပဏီအမည်** DE HEUS MYANMAR LIMITED

24.11.17

ဥက္ကဋ္ဌ
မြန်မာနိုင်ငံရင်းနှီးမြှုပ်နှံမှုကော်မရှင်

THE REPUBLIC OF THE UNION OF MYANMAR
MYANMAR INVESTMENT COMMISSION
No.1, Thitsar Road, Yankin Township, Yangon

Tel: 01- 658127
Fax: 01- 658136

Our ref: MIC-2/P-007/2017(858-A)
Date : 24th November 2017

Subject: Decision of the Myanmar Investment Commission on the Permit for Manufacturing and Distribution of Animal Feed under the name of De Heus Myanmar Limited

Reference: De Heus Myanmar Limited's letter dated on 31st August 2017

1. The Myanmar Investment Commission, at its meeting (15/2017) held on 10th November 2017, approved the permit for investment in manufacturing and distribution of animal feed under the name of De Heus Myanmar Limited submitted by De Heus Myanmar B.V (99.9997%) and De Heus Animal Nutrition B.V (0.0003%) from the Netherlands as a wholly foreign owned investment in accordance with the Myanmar Investment Law and Rules.

2. The terms and conditions of the Permit are stated in the following paragraphs:

(a) The term of the Permitted Project shall be initial fifty (50) years commencing from the date of the issuance of the Permit by the Myanmar Investment Commission and extendable for two times for ten (10) years respectively subject to the approval of the Myanmar Investment Commission.

(b) The term of the Lease Agreement for land shall be initial fifty (50) years commencing from the date of signing of the Lease Agreement between Mandalay Myotha Industrial Development Public Company Limited (MIDD) (Lessor) and De Heus Myanmar Limited (Lessee) and extendable for two times for ten (10) years respectively by

mutual agreement between the Lessor and the Lessee subject to the approval of the Myanmar Investment Commission.

(c) The annual rent for the land shall be US$ 11,289.43 (United States Dollar eleven thousand two hundred and eighty-nine and forty-three cent only) for the land measuring 26,342.00 square meters (6.5 acres).

(d) De Heus Myanmar Limited, which has obtained this Permit for enjoyment of exemptions and tax reliefs under sections 75, 77 and 78 of the Chapter XVIII of Myanmar Investment Law may submit the application form.

(e) De Heus Myanmar Limited shall use its best efforts to achieve a timely realization of the work stated in the Permit application.

(f) De Heus Myanmar Limited shall obey and respect the responsibilities of investors under section 65 of Myanmar Investment Law and Chapter XX of Myanmar Investment Rules.

(g) De Heus Myanmar Limited shall carry out Environmental Impact Assessment (EIA) and Environmental Management Plan (EMP) according to the type of investment activities in accordance with the relevant laws, rules, regulations and procedures.

(h) De Heus Myanmar Limited shall give notice to the Commission of any sub-lease, mortgage, transfer of shares or transfer of business to any person during the permitted investment period in accordance with section 72 of Myanmar Investment Law and rule 191 of Myanmar Investment Rules.

(i) De Heus Myanmar Limited which has benefitted from the Permit or exemptions or tax reliefs shall submit an annual report in the prescribed form to the Commission within three (3) months of the end of the financial year in accordance with rule 196 of Myanmar

Investment Rules and shall publish a summary of the report on its website or the Commission's website.

(j) De Heus Myanmar Limited must, during the operation period under the Permit of the Commission, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

(k) De Heus Myanmar Limited must, during the operation period under the Permit of the Commission, submit its operating report quarterly in the prescribed form in accordance with rule 197 of Myanmar Investment Rules.

3. De Heus Myanmar Limited shall submit five (5) copies of all approvals, licences, permits and similar authorizations relevant to the initial implementation of the investment to the Commission.

24.11.17

(Kyaw Win)
Chairman

De Heus Myanmar Limited

cc:
1. Office of the Union Government of the Republic of the Union of Myanmar
2. Ministry of Home Affairs
3. Ministry of Agriculture, Livestock and Irrigation
4. Ministry of Natural Resources and Environmental Conservation
5. Ministry of Labour, Immigration and Population
6. Ministry of Industry
7. Ministry of Commerce
8. Ministry of Planning and Finance
9. Mandalay Region Investment Committee
10. Office of the Mandalay Region Government

11. Director General, Livestock, Breeding and Veterinary Department
12. Director General, Environmental Conservation Department
13. Director General, Directorate of Labour
14. Director General, Department of Immigration
15. Director General, Directorate of Industrial Supervision and Inspection
16. Director General, Directorate of Trade
17. Director General, Internal Revenue Department
18. Director General, Customs Department
19. Director General, Directorate of Investment and Company Administration
20. Director General, National Archives Department
21. Mandalay Region Office, Directorate of Investment and Company Administration